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DISTRICT OF SOUTH CAROLINA

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA**

IN RE:

**Tammy Calvert
249-45-4225**

Debtor(s)

CHAPTER 13

CASE NO: 00-03631-W

TO: All Creditors and Parties in Interest

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that **Debtors** are applying for approval to sell the property of the Debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than **20** days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **Thursday, February 28, 2002 at 9:30 a.m.** at the Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: 167 Smith Valley Road Westminster, South Carolina 29693.
Tax Map #234-00-07-022. Tammy Calvert is sole owner.

PRICE: \$74,000.00 gross sales price.

APPRAISAL VALUE: Estimated value of \$54,000.00 per the Debtor's Bankruptcy Schedules.

BUYER: Francis Gail Davis. Non-Insider.

PLACE AND TIME OF SALE: Closing will occur on or before March 5, 2002. *Or*, as soon as possible following approval from U.S. Bankruptcy Court.

SALES AGENT/AUCTIONEER/BROKER: Bob Guerreri/NONE.

**COMPENSATION TO SALES AGENT/
AUCTIONEER/BROKER/ETC.:** No Fee Paid.

ESTIMATED TRUSTEE'S COMPENSATION:

Reasonable compensation to be determined by the Court (but not to exceed the limits set in 11 U.S.C. § 326(a)).

**LIENS/MORTGAGES/SECURITY
INTERESTS ENCUMBERING PROPERTY:**

First Mortgage Holder: Advanta Mortgage Corporation, approximate balance due of \$66,894.00

Second Mortgage Holder: None

The Debtors are informed and believes the lien holders will consent to the sale.
The Debtors will satisfy the first mortgage out of any sale proceeds.

DEBTOR'S EXEMPTION:

\$5,000.00 Homestead Exemption.
CLSC §15-41-30(1)

**PROCEEDS ESTIMATED TO BE
PAID TO ESTATE:**

Net to the Debtor's Estate after costs of sale, including all commissions and expenses, and payment of liens encumbering property.

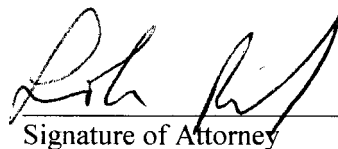
Applicant is informed and believes that it would be in the best interest of the estate to sell said property by **private** sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

Date: February 4, 2002



Signature of Attorney
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